



# Swagelok Commits to Solon, Ohio, for New Global Headquarters and Innovation Center

In May 2018, Swagelok announced plans to invest \$152 million in the region. In addition to providing 120,000 square feet of new space with a new global headquarters and state-of-the-art innovation center, the \$30 to \$50 million project is also expected to support the creation of 1,000 jobs within Swagelok in the region overall. The new headquarters and innovation center will provide a world-class campus that demonstrates Swagelok's position as an industry leader, while also allowing the company to better serve its global customer base and develop innovative new products and capabilities.

### Company Profile

Swagelok Company is a world-leading developer and provider of fluid system products, assemblies, services and training for the oil and gas, chemical and petrochemical, semiconductor, transportation and power industries. Founded in Cleveland in 1947 and moved to Solon in 1965, the company operates 20 manufacturing facilities, five global technology centers and does business in 70 countries.

### Business Need

To keep up with future growth plans and to solve business challenges that its global customers face, Swagelok announced it would be investing in a new global headquarters and innovation center. The announcement kicked off a three-month competitive site search process that included numerous proposals from municipalities inside and outside of Ohio.

### Ohio Solutions

Swagelok relies on more than 3,100 associates in Northeast Ohio to operate its 14 manufacturing facilities in the region. The company's local roots and strong partnerships with the city of Solon, JobsOhio and others helped it complete a deal to build the new global headquarters and innovation center at the site of its current headquarters. Solon Mayor Ed Kraus called the agreement to keep Swagelok's headquarters in the city "the biggest deal in the history of our community." Arthur F. Anton, chairman and CEO of Swagelok, said, "We are thrilled with the decision to remain in Solon and continue our partnership with the city that has been instrumental in our company's growth."

Swagelok expects to begin construction of the new headquarters and innovation center in 2019 and complete the project by the end of 2020.

### Combined Project Stats

- **Location:** Solon and the Northeast Ohio Region
- **Total capital investment:** \$152 million
- **Jobs committed:** 1,000
- **Jobs retained:** 5,237
- **Facility specs:** 120,000 square feet of additional space
- **Collaborators:** Team NEO, Greater Cleveland Partnership, Solon Chamber of Commerce, JobsOhio

*"Swagelok's international prestige, public spirit, and dedication to its employees and customers are well-known and are a tremendous asset to any community."*

Solon Mayor, **Ed Kraus**



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